

Council on Social Work Education
Statement of Financial Position
FY 2019
September 30, 2018

ASSETS

	9/30/18	9/30/17
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 2,840,554	\$ 3,161,944
Investments	3,947,261	3,815,131
Accounts Receivable	197,843	215,538
Grants Receivable	207,979	181,085
Publication Inventory	30,781	34,899
Prepaid Expense	125,552	114,884
	7,349,971	7,523,480
FIXED ASSETS		
Furniture & Equipment	92,082	44,358
Hardware and Software	2,000,784	1,824,165
	2,092,866	1,868,523
Less: Accumulated Depreciation	(1,208,241)	(1,128,541)
	884,625	739,981
OTHER ASSETS		
Deposits	35,802	37,360
Trademark	247,304	218,625
	283,107	255,985
TOTAL ASSETS	\$ 8,517,702	\$ 8,519,447

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts Payable	\$ -	\$ -
Accrued Expenses	154,124	155,915
Deferred Individual Dues	197,558	323,922
Deferred Program Dues	1,971,306	1,845,113
Deferred Accreditation Fees	147,522	207,468
Other Deferred Revenue	2,675	11,175
	2,473,185	2,543,594
LONG-TERM LIABILITIES		
Deferred Rent - Net Of Current Portion	179,570	226,823
	2,652,754	2,770,416
NET ASSETS		
Permanently Restricted	501,997	501,997
Temporarily Restricted	423,068	423,068
Unrestricted	3,383,938	3,390,121
Change in Net Assets	1,555,945	1,433,844
	5,864,948	5,749,031
TOTAL LIABILITIES AND NET ASSETS	\$ 8,517,702	\$ 8,519,447