

COUNCIL ON SOCIAL WORK EDUCATION  
Statement of Financial Position  
As of June 30, 2013

**ASSETS**

	2013
<b>CURRENT ASSETS</b>	
Cash and Cash equivalents	\$ 1,729,339
Investments	3,001,798
Accounts receivable	396,692
Grant Receivable	1,021,177
Publication Inventory	80,926
Prepaid Expense	208,521
Total Current Assets	6,438,453
<b>FIXED ASSETS</b>	
Furniture and Equipment	30,859
Hardware and Software	1,019,234
	1,050,093
Less: Accumulated depreciation	(930,748)
Net fixed assets	119,345
<b>OTHER ASSETS</b>	
Deposits	108,965
Grant Receivable, net of current portion	375,315
Trademark	148,046
Total other assets	632,326
<b>TOTAL ASSETS</b>	<b>\$ 7,190,124</b>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>	
Accounts payable and accrued expenses	\$ 258,159
Refundable advance	-
Deferred dues	1,720,745
Deferred Annual Meeting revenue	751,415
Deferred accreditation fees	381,186
Other deferred revenue	11,417
Total current liabilities	3,122,922
<b>LONG-TERM LIABILITIES</b>	
Deferred rent - net of current portion	266,946
Total liabilities	3,389,868
<b>NET ASSETS</b>	
Unrestricted	1,188,120
Temporarily restricted	2,110,139
Permanently restricted	501,997
Total Net Assets	3,800,256
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 7,190,124</b>