

COUNCIL ON SOCIAL WORK EDUCATION
Statement of Financial Position
as of June 30, 2014

ASSETS

	<u>2014</u>
CURRENT ASSETS	
Cash and cash equivalents	\$ 1,762,464
Investments	3,101,919
Accounts receivable	374,881
Grants receivable	976,234
Publication inventory	65,416
Prepaid expense	<u>199,408</u>
Total current assets	<u>6,480,322</u>
FIXED ASSETS	
Furniture and equipment	30,859
Hardware and software	<u>1,396,138</u>
	1,426,997
Less: Accumulated depreciation	<u>(982,985)</u>
Net fixed assets	<u>444,012</u>
OTHER ASSETS	
Deposits	108,965
Trademark	<u>183,893</u>
Total other assets	<u>292,858</u>
TOTAL ASSETS	<u>\$ 7,217,192</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable and accrued expenses	\$ 334,365
Deferred dues	1,813,595
Deferred accreditation fees	314,184
Deferred annual program meeting	777,910
Other deferred revenue	<u>14,813</u>
Total current liabilities	<u>3,254,867</u>
LONG-TERM LIABILITIES	
Deferred rent - net of current portion	<u>271,486</u>
Total liabilities	<u>3,526,353</u>
NET ASSETS	
Permanently restricted	501,997
Temporarily restricted	1,776,543
Unrestricted	<u>1,412,299</u>
Total net assets	<u>3,690,839</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 7,217,192</u>