

COUNCIL ON SOCIAL WORK EDUCATION
Statement of Financial Position
as of June 30, 2016

ASSETS

	<u>2016</u>
CURRENT ASSETS	
Cash and cash equivalents	\$ 3,195,069
Investments	3,123,701
Accounts receivable	159,031
Grants receivable	73,212
Publication inventory	34,591
Prepaid expense	<u>158,867</u>
Total current assets	<u>6,744,471</u>
FIXED ASSETS	
Furniture and equipment	42,760
Hardware and software	<u>1,617,885</u>
	1,660,645
Less: Accumulated depreciation	<u>(1,066,161)</u>
Net fixed assets	<u>594,484</u>
OTHER ASSETS	
Deposits	37,360
Trademark	<u>212,095</u>
Total other assets	<u>249,455</u>
TOTAL ASSETS	<u><u>\$ 7,588,410</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable and accrued expenses	\$ 271,284
Deferred dues	2,072,004
Deferred accreditation fees	227,125
Deferred annual program meeting	875,078
Other deferred revenue	<u>63,437</u>
Total current liabilities	<u>3,508,928</u>
LONG-TERM LIABILITIES	
Deferred rent - net of current portion	<u>234,170</u>
Total liabilities	<u>3,743,098</u>
NET ASSETS	
Permanently restricted	501,997
Temporarily restricted	782,542
Unrestricted	<u>2,560,773</u>
Total net assets	<u>3,845,312</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 7,588,410</u></u>