

Council on Social Work Education
Statement of Financial Position
FY 2018
August 31, 2017

ASSETS

	8/31/17	8/31/16
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 3,562,045	\$ 3,075,652
Investments	3,776,503	3,490,795
Accounts Receivable	276,687	56,661
Grants Receivable	24,387	81,339
Publication Inventory	34,899	34,591
Prepaid Expense	115,333	150,909
	7,789,853	6,889,947
FIXED ASSETS		
Furniture & Equipment	44,358	42,760
Hardware and Software	1,823,104	1,623,168
	1,867,462	1,665,928
Less: Accumulated Depreciation	(1,121,873)	(1,079,499)
	745,589	586,429
OTHER ASSETS		
Deposits	37,360	37,360
Trademark	218,625	212,095
	255,985	249,455
TOTAL ASSETS	\$ 8,791,427	\$ 7,725,831

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts Payable	\$ 4,515	\$ 2,440
Accrued Expenses	154,642	133,726
Deferred Individual Dues	347,999	199,767
Deferred Program Dues	2,018,176	2,063,100
Deferred Accreditation Fees	265,330	46,183
Other Deferred Revenue	23,400	58,150
	2,814,062	2,503,365
LONG-TERM LIABILITIES		
Deferred Rent - Net Of Current Portion	230,102	260,482
	3,044,164	2,763,847
NET ASSETS		
Permanently Restricted	501,997	501,997
Temporarily Restricted	423,068	1,212,690
Unrestricted	3,390,121	2,130,675
Change in Net Assets	1,432,077	1,116,622
	5,747,263	4,961,984
TOTAL LIABILITIES AND NET ASSETS	\$ 8,791,427	\$ 7,725,831